

# HEALTHCARE FINANCE

Fourth Edition

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## Corrections

### Chapter 4

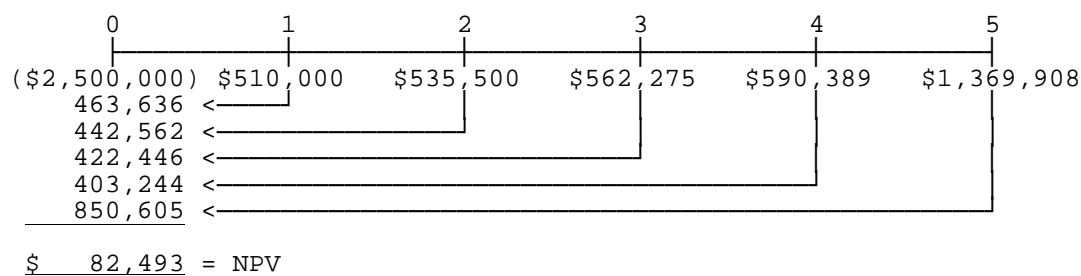
Page 111: On the last line of the page, change "\$500,000" to "\$989,000."

### Chapter 8

Page 111: On Problem 8.3 part b., change the last part of the hint to read as follows: "...a volume variance, and a price [for revenues] or management [for expenses] variance.)"

### Chapter 14

Page 470: A time line is missing. Add the following time line following the sentence "With a project cost of capital of 10 percent, the NPV of Bayside's MRI project is calculated as follows:



Page 480: Change the second bullet point to read as follows: "A capital budgeting financial analysis consists of four steps: (1) estimate the expected cash flows, (2) assess the riskiness of those flows, (3) estimate the appropriate cost of capital discount rate, and (4) determine the project's profitability and breakeven characteristics."

Page 482: In the first part d listed on the page, change the word "five" to "four."