

For Immediate Release

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'Redefining Health Care' Named ACHE's Book of the Year

CHICAGO, February 14, 2007—Michael E. Porter, PhD, and Elizabeth Olmsted Teisberg, PhD, are the winners of the American College of Healthcare Executives 2007 James A. Hamilton book of the year award for *Redefining Health Care: Creating Value-Based Competition on Results*.

The award will be presented on March 20, 2007, at the Tuesday Hot Topic Session #1 during the American College of Healthcare Executives 50th Congress on Healthcare Leadership in New Orleans.

The award is given annually to the author(s) of a management or healthcare book judged outstanding by ACHE's Book of the Year Committee.

The James A. Hamilton Award is underwritten by the Alumni Association of the Graduate Program in Healthcare Administration of the University of Minnesota, Minneapolis, in honor of the late James A. Hamilton, FACHE, the program's founder and course director between 1946 and 1966, and ACHE's 1939–1940 Chairman.

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NEWS RELEASE

In *Redefining Health Care*, Porter and Teisberg reveal largely overlooked causes of the crisis in healthcare. The authors argue that participants in the healthcare system have competed to shift costs, accumulate bargaining power and restrict services rather than create value for patients. This competition takes place among health plans, networks and hospitals rather than where it matters most: in the diagnosis, treatment and prevention of specific health conditions. *Redefining Health Care* presents a framework for redefining healthcare competition based on patient value and includes specific recommendations for hospitals, doctors, health plans, employers and policy-makers.

Porter is the Bishop William Lawrence University Professor, based at Harvard Business School, Boston. The author of 17 books and more than 125 articles, he is a leading authority on competitive strategy and the competitiveness and economic development of nations, states and regions. Teisberg is associate professor in the Darden School of Business at the University of Virginia, Charlottesville. She is an economist with expertise in strategy and innovation. *Redefining Health Care* is published by Harvard Business School Press.

Other Recommended Reading

The Book of the Year Committee recommends two additional books: *Create a Positive Health Care Workplace!* by Jo Manion, PhD, published by AHA Press, and *Exceptional Leadership: 16 Critical Competencies for Healthcare Executives* by Carson F. Dye, FACHE, and Andrew N. Garman published by Health Administration Press.

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American College of Healthcare Executives

The American College of Healthcare Executives is an international professional society of more than 30,000 healthcare executives who lead hospitals, healthcare systems and other healthcare organizations. ACHE is known for its prestigious credentialing and educational programs and its annual Congress on Healthcare Leadership, which draws more than 4,000 participants each year. ACHE is also known for its journals, the *Journal of Healthcare Management* and *Frontiers of Health Services Management*, and its magazine, *Healthcare Executive*, as well as ground-breaking research and career development and public policy programs. ACHE's publishing division, Health Administration Press, is one of the largest publishers of books and journals on all aspects of health services management in addition to textbooks for use in college and university courses. Through such efforts, ACHE works toward its goal of being the premier professional society for healthcare leaders by providing exceptional value to its members.

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