

Selected Financial Data*

American College of Healthcare Executives
Foundation of the American College of Healthcare Executives

Consolidated Statements of Financial Position as of Dec. 31, 2024 and 2023

	2024	2023		2024	2023
Assets			Liabilities and Net Assets		
Cash	\$5,629,047	\$4,601,231	Accounts payable and accrued expenses	\$5,680,688	\$4,698,261
Accounts receivable, net	1,656,946	1,487,342	Deferred revenue	10,445,523	8,085,973
Interest receivable	90,059	74,479	Deferred compensation	2,174,172	1,842,328
Pledges receivable, net	260,697	173,229	Operating lease liabilities	4,260,725	4,872,432
Inventory, net	487,202	565,657	Finance lease liabilities	72,995	92,116
Prepaid expenses and other	1,402,604	1,153,696	Total liabilities	22,634,103	19,591,110
Investments	118,594,575	109,465,993	Net Assets		
Operating lease right-of-use assets, net	2,302,314	2,842,294	Without donor restrictions	100,298,526	93,077,358
Finance lease right-of-use assets, net	75,020	91,497	Board designated	2,839,902	2,652,592
Total equipment, furniture, and leasehold improvements, net	3,541,336	2,780,008	Total net assets without donor restriction	103,138,428	95,729,950
Total assets	\$134,039,800	\$123,235,426	Net assets with donor restriction	8,267,269	7,914,366
			Total net assets	111,405,697	103,644,316
			Total liabilities and net assets	\$134,039,800	\$123,235,426

* For a complete copy of ACHE's audited financial statements or other financial information, please contact the Senior Vice President/Chief Administrative and Finance Officer at 312-424-9330.

American College of Healthcare Executives
 Foundation of the American College of Healthcare Executives

Consolidated Statements of Activities and Changes in Net Assets
 Years Ended Dec. 31, 2024 and 2023

	2024	2023
Revenue		
Membership dues and fees	\$9,262,953	\$9,280,120
Educational programs	12,936,718	10,547,284
Publications	4,401,310	4,328,563
Contributions, grants, net assets released from restrictions & other	2,039,040	1,652,692
Royalties and fees for service	200,486	240,201
Total revenue	28,840,507	26,048,860
Functional Expenses		
<i>Program expenses</i>		
Educational programs	8,365,208	8,081,619
Books and journals	4,200,018	4,471,157
Professional development and other	3,566,884	3,402,668
Total program expenses	16,132,110	15,955,444
<i>Supporting services</i>		
Support activities	13,053,298	11,757,958
Fundraising activities	307,821	225,658
Total supporting services	13,361,119	11,983,616
Total expenses	29,493,229	27,939,060
Revenue in excess of expenses from operations	(652,722)	(1,890,200)
Non-operating:		
Net investment income (loss)	11,738,255	13,641,895
Board designated funds: uses	(3,674,067)	(1,509,901)
Interest on lease liability	(2,606)	(3,544)
Loss on disposal of equipment	(382)	-
Change in net assets without donor restriction	7,408,478	10,238,250
Change in net assets with donor restriction	352,903	528,029
Change in total net assets	\$7,761,381	\$10,766,279

Consolidated Statements of Cash Flows
 Years Ended Dec. 31, 2024 and 2023

	2024	2023
Cash flows from operating activities		
Change in net assets	\$7,761,381	\$10,766,279
Adjustments to reconcile change in net assets to net cash provided by operating activities	(6,655,001)	(8,397,843)
Net cash provided by operating activities	1,106,380	2,368,436
Cash flows from investing activities		
Net cash used in investing activities	(32,864)	(266,351)
Cash flows from financing activities		
Net cash used in financing activities	(45,700)	(40,858)
Change in cash and cash equivalents	1,027,816	2,061,227
Cash and cash equivalents, beginning of year	4,601,231	2,540,004
Cash and cash equivalents, end of year	\$5,629,047	\$4,601,231