Health Insurance presents the foundational economic principles of health insurance to clarify policy and management issues. The author uses in-depth discussion of cutting edge and classic research to explain complex concepts such as adverse selection, moral hazard, managed care, and employer sponsored health insurance. This updated edition is revised to reflect the rapid evolution of the healthcare field.

New elements include:
- An all-new chapter on the Affordable Care Act (ACA)
- Changes to chapters on insurance coverage and market structure
- New sections on the ACA's risk adjustment and transitional adjustment mechanisms, the Oregon Medicaid experiment, wellness programs, interstate competition, and insurance exchanges
- Fresh data on health insurance plans
- Tax law changes
- An explanation of modified adjusted gross income

Instructor Resources:
PowerPoint slides and discussion guides for the end-of-chapter questions

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